

A M E N D M E N T

Please amend the above-identified application as follows:

IN THE CLAIMS:

1. (CANCEL)

2. to 73. (PREVIOUSLY CANCELLED)

74. (NEW) A method comprising:

receiving an indication of a lottery entry, the lottery entry being active in at least a first lottery drawing;

receiving an indication that the lottery entry is to be active in at least a second lottery drawing if the lottery entry fails to qualify for a prize in the first lottery drawing, the second lottery drawing being subsequent to the first lottery drawing;

determining a result of the first lottery drawing with respect to the lottery entry;
and

activating the lottery entry in the second lottery drawing if it is determined that the lottery entry has failed to qualify for a prize in the first lottery drawing.

75. (NEW) The method of claim 74, further comprising:

determining a price for the lottery entry based on the received indication that the lottery entry is to be active in at least a second lottery drawing.

76. (NEW) The method of claim 75, wherein determining a price for the lottery entry comprises determining a price for the lottery entry based on at least one of an expected value associated with the lottery entry, a top prize for which the lottery entry is eligible, and an average lottery payout for a given period of time.

77. (NEW) The method of claim 74 wherein receiving an indication of a lottery entry comprises receiving information from a player via a sense mark strip.

78. (NEW) The method of claim 74 wherein receiving an indication of a lottery entry comprises receiving data from a lottery retailer terminal.

79. (NEW) The method of claim 74 wherein receiving an indication that the lottery entry is to be active in at least a second lottery drawing if the lottery entry fails to qualify for a prize in the first lottery drawing includes receiving information from a player via a sense mark strip.

80. (NEW) The method of claim 74 wherein receiving an indication that the lottery entry is to be active in at least a second lottery drawing if the lottery entry fails to qualify for a prize in the first lottery drawing includes receiving information via a Web site.

81. (NEW) The method of claim 74 wherein receiving an indication that the lottery entry is to be active in at least a second lottery drawing if the lottery entry fails to qualify for a prize in the first lottery drawing includes receiving data from a lottery retailer terminal.

82. (NEW) The method of claim 74 wherein determining a result of the first lottery drawing with respect to the lottery entry includes comparing numbers associated with the lottery entry to a subset of numbers, the subset of numbers having been selected from a predefined ordinal range.

83. (NEW) The method of claim 82 wherein comparing numbers includes comparing numbers wherein the subset of numbers includes six numbers and wherein the predefined ordinal range includes the numbers one through forty-nine.

84. (NEW) The method of claim 74 wherein determining a result of the first lottery drawing with respect to the lottery entry includes determining win/loss associated with the lottery entry.

85. (NEW) The method of claim 74 wherein determining a result of the first lottery drawing with respect to the lottery entry includes determining whether a holder of the lottery entry is entitled to redeem a payout.

86. (NEW) The method of claim 74 wherein activating the lottery entry in the second lottery drawing if it is determined that the lottery entry has failed to qualify for a prize in the first lottery drawing includes updating a data record associated with the lottery entry to reflect eligibility in the second lottery drawing.

87. (NEW) The method of claim 74 further comprising notifying the player of the result of the first lottery drawing.

88. (NEW) The method of claim 87 further comprising notifying the player that the lottery entry is eligible for entry in the second lottery drawing.

89. (NEW) A system comprising:

means for recording a selection of a lottery entry, the lottery entry being active in at least a first lottery drawing;

means for recording an indication that the lottery entry is to be active in at least a second lottery drawing if the lottery entry fails to qualify for a prize in the first lottery drawing, the second lottery drawing being subsequent to the first lottery drawing;

means for deciding a result of the first lottery drawing with respect to the lottery entry; and

means for activating the lottery entry in the second lottery drawing if it is decided that the lottery entry has failed to qualify for a prize in the first lottery drawing.

90. (NEW) The system of claim 89, further comprising:

means for calculating a price for the lottery entry based on the recorded indication that the lottery entry is to be active in at least a second lottery drawing.

91. (NEW) The system of claim 90, wherein means for calculating a price for the lottery entry includes means for calculating a price for the lottery entry based on at least one of an expected value associated with the lottery entry, a top prize for which the lottery entry is eligible, and an average lottery payout for a given period of time.

92. (NEW) The system of claim 89 wherein means for recording a selection of a lottery entry includes means for recording information from a player via a sense mark strip.

93. (NEW) The system of claim 89 wherein means for recording a selection of a lottery entry includes means for receiving data from a lottery retailer terminal.

94. (NEW) The system of claim 89 wherein means for receiving an indication that the lottery entry is to be active in at least a second lottery drawing if the lottery entry fails to qualify for a prize in the first lottery drawing includes means for receiving information from a player via a sense mark strip.

95. (NEW) The system of claim 89 wherein means for recording an indication that the lottery entry is to be active in at least a second lottery drawing if the lottery entry fails to qualify for a prize in the first lottery drawing includes means for receiving information via a Web site.

96. (NEW) The system of claim 89 wherein means for recording an indication that the lottery entry is to be active in at least a second lottery drawing if the lottery entry fails to qualify for a prize in the first lottery drawing includes means for receiving data from a lottery retailer terminal.

97. (NEW) The system of claim 89 wherein means for deciding a result of the first lottery drawing with respect to the lottery entry includes means for comparing numbers associated with the lottery entry to a subset of numbers, the subset of numbers having been selected from a predefined ordinal range.

98. (NEW) The system of claim 97 wherein means for comparing numbers includes means for comparing numbers wherein the subset of numbers includes six numbers and wherein the predefined ordinal range includes the numbers one through forty-nine.

99. (NEW) The system of claim 89 wherein means for deciding a result of the first lottery drawing with respect to the lottery entry includes means for determining win/loss associated with the lottery entry.

100. (NEW) The system of claim 89 wherein means for deciding a result of the first lottery drawing with respect to the lottery entry includes means for determining whether a holder of the lottery entry is entitled to redeem a payout.

101. (NEW) The system of claim 89 wherein means for activating the lottery entry in the second lottery drawing if it is determined that the lottery entry has failed to qualify for a prize in the first lottery drawing includes means for updating a data record associated with the lottery entry to reflect eligibility in the second lottery drawing.

102. (NEW) The system of claim 89 further comprising means for informing the player of the result of the first lottery drawing.

103. (NEW) The system of claim 102 further comprising means for informing the player that the lottery entry is eligible for entry in the second lottery drawing.